

## CHAPTER 152

## INSURANCE. PROPERTY OF FRATERNAL SOCIETY

H. F. 272

AN ACT to amend section eighty-eight hundred eighty-one (8881), code, 1931, to provide for the ownership, operation or disposition of hospitals, asylums, sanitariums, schools or homes by fraternal societies having transformed under the provisions of sections eighty-eight hundred sixty-nine (8869) to eighty-eight hundred eighty-four (8884), code, 1931, inclusive.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section eighty-eight hundred eighty-one (8881), code,  
2 1931, be and the same is hereby amended by adding thereto the fol-  
3 lowing:  
4 "Any society so transformed shall have the power to acquire, own,  
5 hold, lease, mortgage, sell and convey personal and real property, and  
6 to provide the necessary funds, and to do all things necessary for the  
7 purpose of operating and maintaining such hospitals, asylums, sani-  
8 tariums, school, or homes as it was operating and maintaining when  
9 so transformed and it shall have the power to discontinue operating  
10 and maintaining the same and to lease, mortgage, sell and convey the  
11 personal and real property acquired for use in connection therewith."

House File No. 272. Approved April 5, 1933.

## CHAPTER 153

## INSURANCE. EXECUTION OF POLICIES

H. F. 189

AN ACT to amend section eighty-nine hundred forty-three (8943), code, 1931, relating to execution of policies of insurance.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That section eighty-nine hundred forty-three (8943),  
2 code, 1931, be amended by adding thereto the following:

3 "No insurance company admitted to do business in this state shall  
4 write, place or cause to be written or placed any policy or contract of  
5 insurance covering risks located or situated in this state, or any con-  
6 tract or indemnity or suretyship, except through or by a duly licensed  
7 agent of such company, residing within this state and licensed by the  
8 commissioner of insurance of this state.

1 "SEC. 2. The provisions of this act shall not apply to policies issued  
2 from the home office of any domestic company or association or  
3 reciprocal exchange; or to any foreign mutual company, association  
4 or reciprocal exchange that does not have a resident licensed agent  
5 in this state; or to insurance on rolling stock of railroad corporations  
6 operating between different states or property in transit from one  
7 state to another while in possession of railroads, or other common  
8 carriers; or to insurance upon ocean marine risks or property in  
9 transportation."